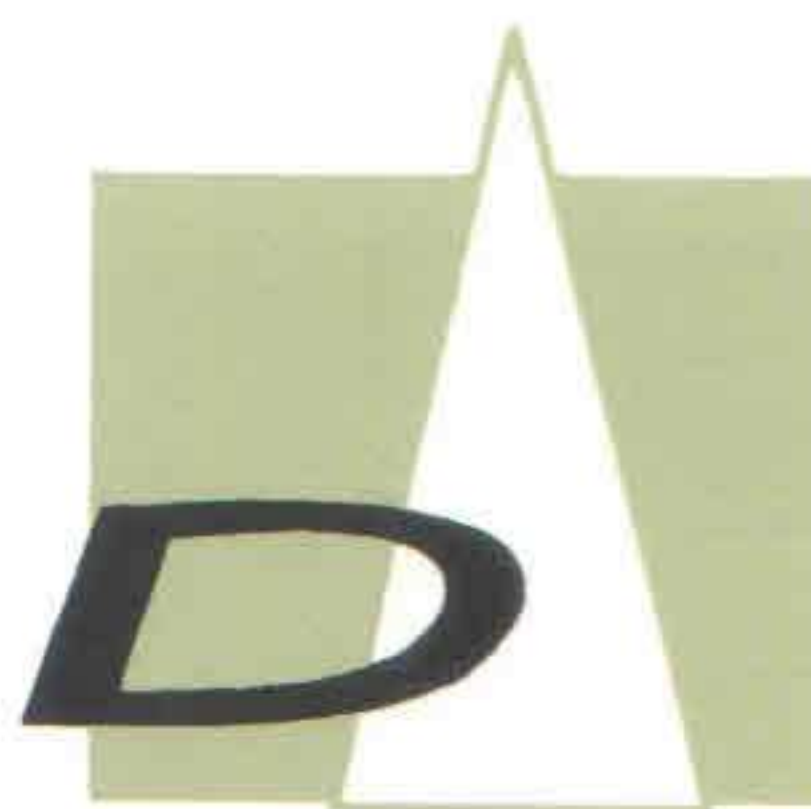


CIN : L32301TN1973PLC006439



DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,  
No. 1-A, Nungambakkam High Road,  
Chennai - 600 034. INDIA  
Ph : 044 - 28263651  
FAX : 044 - 42040995  
E-mail : dvl@dynavision.in  
Website : www.dynavision.in

25.05.2018

Department of Corporate Services  
Bombay Stock Exchange Limited  
22<sup>nd</sup> Floor,  
Phiroze JeeJeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: Audited Financial Results for Quarter/Year ended 31.03.2018  
under Reg. 30 of SEBI (LODR Regulation 2015).

Pursuant to Regulation 30 of SEBI (LODR Regulation 2015), we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 2.00 pm and concluded at 3.45 pm, the followings decisions were taken:

3. The Board approved the Audited accounts for the year ended 31<sup>st</sup> March 2018, being the Balance Sheet, statement of Profit and Loss, Cash flow statement and notes to Financial statements along with Independent auditor's report thereon.
4. The Audited Financial Results for the quarter/year ended 31<sup>st</sup> March 2018 prepared in the format prescribed under LODR-33 duly signed by the Chief Financial Officer/Whole-time Director along with the report of the Independent auditor's thereon and Form A are attached herewith.

Thanking you,

Yours faithfully,  
For **DYNAVISION LIMITED**

**P.R.KRISHNAN**  
**COMPANY SECRETARY**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2018**

Rs in lacs

| Particulars   | For the quarter ended |            |            | For the year ended |            |
|---|-----------------------|------------|------------|--------------------|------------|
|   | 31-03-2018            | 31-12-2017 | 31-03-2017 | 31-03-2018         | 31-03-2017 |
|   | Audited               | Unaudited  | Audited    | Audited            | Audited    |
| I) Revenue from operations  | 164.46                | 164.46     | 142.96     | 651.42             | 532.54     |
| II) Other Income  | 14.67                 | 12.54      | 6.77       | 46.21              | 15.33      |
| III) Total Income (I+II)  | 179.13                | 177.00     | 149.73     | 697.63             | 547.87     |
| IV) Expenses  |                       |            |            |                    |            |
| (a) Cost of materials consumed  | -                     | -          | -          | -                  | -          |
| (b) Purchases of stock-in-trade   | -                     | -          | -          | -                  | -          |
| (c) Changes in inventories of finished goods  | -                     | -          | -          | -                  | -          |
| (d) Other direct manufacturing expenses   | -                     | -          | -          | -                  | -          |
| (e) Excise Duty on sale of goods  | -                     | -          | -          | -                  | -          |
| (f) Employee benefits expense   | 9.31                  | 10.08      | 14.42      | 39.18              | 36.95      |
| (g) Finance cost  | 5.90                  | 5.91       | 5.36       | 23.61              | 21.46      |
| (h) Depreciation and amortisation expenses  | 0.46                  | 0.45       | 0.54       | 1.83               | 1.78       |
| (i) Other expenses  | 9.58                  | 10.85      | 7.52       | 47.14              | 37.74      |
| Total Expenses (IV)   | 25.25                 | 27.29      | 27.84      | 111.76             | 97.93      |
| V) Profit/(Loss) before exceptional items and tax (III-IV)                          | 153.88                | 149.71     | 121.89     | 585.87             | 449.94     |
| VI) Exceptional Items   | -                     | -          | 37.57      | -                  | 37.57      |
| VII) Profit/(Loss) before tax (V - VI)  | 153.88                | 149.71     | 159.46     | 585.87             | 487.51     |
| VIII) Tax Expenses  |                       |            |            |                    |            |
| (a) Current Tax   | 39.00                 | 28.00      | 12.00      | 135.00             | 98.00      |
| (B) Deferred Tax  | -                     | -          | -          | -                  | -          |
| IX) Profit/(Loss) for the period from continuing operations (VII-VIII)              | 114.88                | 121.71     | 147.46     | 450.87             | 389.51     |
| X) Profit / (Loss) from discontinued operations                                     | -                     | -          | -          | -                  | -          |
| XI) Tax expenses of discontinued operations   | -                     | -          | -          | -                  | -          |
| XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)                | -                     | -          | -          | -                  | -          |
| XIII) Profit / (Loss) for the period (IX+XII)                                       | 114.88                | 121.71     | 147.46     | 450.87             | 389.51     |
| XIV) Other Comprehensive Income:  |                       |            |            |                    |            |
| (a)(i) Items that will not be reclassified to Profit or Loss                        | -                     | -          | -          | -                  | -          |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss   | -                     | -          | -          | -                  | -          |
| (b)(i) Items that will be reclassified to Profit or Loss                            | -                     | -          | -          | -                  | -          |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss       | -                     | -          | -          | -                  | -          |
| XV) Total Comprehensive income for the period (XIII+XIV)                            | 114.88                | 121.71     | 147.46     | 450.87             | 389.51     |
| [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]          |                       |            |            |                    |            |
| XVI) Earnings Per Equity Share (For continuing operations)-in Rs                    |                       |            |            |                    |            |
| (a) Basic   | 2.99                  | 3.17       | 3.84       | 11.74              | 10.14      |
| (b) Diluted   | 2.99                  | 3.17       | 3.84       | 11.74              | 10.14      |
| XVII) Earnings Per Equity Share (For discontinued operations)-in Rs                 |                       |            |            |                    |            |
| (a) Basic   | -                     | -          | -          | -                  | -          |
| (b) Diluted   | -                     | -          | -          | -                  | -          |
| XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs |                       |            |            |                    |            |
| (a) Basic   | 2.99                  | 3.17       | 3.84       | 11.74              | 10.14      |
| (b) Diluted   | 2.99                  | 3.17       | 3.84       | 11.74              | 10.14      |

**Notes :**

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on 25. 05.2018
- 2) The statutory auditors of the company have carried out audit of these results pertaining to the quarter/ year ended, 31.03.2018
- 3) The audited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act 2013 read with Rule 3 of the companies (Indian Accounting Standards) rules 2015 and companies (Indian Accounting Standard) (Amendments Rules) 2016. The Company has adopted the Indian Accounting Standard (Ind AS) from 01.04.2017 with transition date of 01.04.2016, the comparative financial information of the Company for the year ended 31.03.2017, which have been earlier prepared as per IGAAP have been restated to comply with Ind AS.
- 4) Figures for the quarter ended 31.03.2018 and corresponding quarter ended in the previous year as reported in these financial results are the balancing figures in respect of full financial year and the published year to date figures up to end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subject to audit.
- 5) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Net profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS101, "First Time Adoption of Ind AS" as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended 31st March 2017

| Nature of adjustments   | Quarter ended | year ended    |
|---|---------------|---------------|
|   | 31.03.2017    | 31.03.2017    |
| Net Profit under Previous GAAP                                | Audited       | Audited       |
| Add:  |               |               |
| Amortisation of Rent received in Advance                      | 142.96        | 371.53        |
| Less:   |               |               |
| Interest Expense on Rental Deposit                            | 9.86          | 39.44         |
|   | 5.36          | 21.46         |
| <b>Total comprehensive income for the period under Ind AS</b> | <b>147.46</b> | <b>389.51</b> |

- 6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

Place : Chennai  
 Date : 25.05.2018



On behalf of the Board of Directors  
 for Dynavision Limited

*R.P. AGRAWAL*  
 R.P. AGRAWAL  
 Director

| STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH,2018 |                  |                  |
|---|------------------|------------------|
| Particulars   | Rs in lacs       |                  |
|   | As at 31.03.2018 | As at 31.03.2017 |
|   | Audited          | Audited          |
| <b>ASSETS</b>   |                  |                  |
| <b>Non-current assets</b>                                 |                  |                  |
| a) Property,Plant & Equipment                             | 13.43            | 15.26            |
| b) Investment Property                                    | 2.11             | 2.11             |
| c) Intangible Assets                                      | 0.01             | 0.01             |
| d) Financial Assets                                       | -                | -                |
| i) Other Financial Assets                                 | 437.00           | 387.00           |
| (e) Other Non Current Assets                              | 12.33            | 12.33            |
| Total Non Current Assets                                  | 464.88           | 416.71           |
| <b>Current assets</b>                                     |                  |                  |
| a) Inventories  | 0.00             | 0.00             |
| b) Financial Assets                                       |                  |                  |
| (i) Cash & Cash equivalents                               | 3.13             | 1.36             |
| (ii) Bank Balance Other than(i) above                     | 390.18           | 0.00             |
| (iii) Other Financial Assets                              | 6.74             | 6.74             |
| (i) Trade receivables                                     | 0.00             | 0.00             |
| (iv) Others   |                  |                  |
| c) Current Tax Assets (Net)                               | 5.15             | 11.26            |
| d)Other current assets                                    | 15.12            | 8.64             |
| Total Current Assets                                      | 420.32           | 28.00            |
| <b>Total Assets</b>                                       | <b>885.20</b>    | <b>444.71</b>    |
| <b>EQUITY AND LIABILITIES</b>                             |                  |                  |
| <b>Equity</b>   |                  |                  |
| a) Equity Share Capital                                   | 383.79           | 383.79           |
| b) Other Equity   | -1,611.22        | -2,062.09        |
|   | -1,227.43        | -1,678.30        |
| <b>Liabilities</b>  |                  |                  |
| <b>Non-Current liabilities</b>                            |                  |                  |
| a) Financial Liabilities                                  |                  |                  |
| (i) Borrowings  | -                | -                |
| (ii) Other Financial Liabilities                          | 273.45           | 249.84           |
| (iii) Other Non-current Liabilities                       | 1,762.92         | 1,811.68         |
| b) Provisions   | 12.78            | 9.65             |
|   | 2,049.15         | 2,071.17         |
| <b>Current liabilities</b>                                |                  |                  |
| a) Financial Liabilities                                  |                  |                  |
| (i)Trade payables   | 0.00             | 0.00             |
| (ii) others   | 0.00             | 0.00             |
| b) Other current liabilities                              | 61.36            | 49.74            |
| c) Provisions   | 2.12             | 2.10             |
| d) Current tax liabilities(Net)                           | 0.00             | 0.00             |
|   | 63.48            | 51.84            |
| <b>Total Equity and Liabilities</b>                       | <b>885.20</b>    | <b>444.71</b>    |

**Reconciliation of equity:**

(Rupees in Lakhs)

| Particulars   | 31-03-2017       |
|---|------------------|
| Total equity (Shareholder's funds) as per previous GAAP | -1,696.28        |
| <b>Adjustments:</b>                                     |                  |
| Measurement of financial liabilities at amortized cost  | 17.98            |
| <b>Total equity as per IND AS</b>                       | <b>-1,678.30</b> |

Place : Chennai  
Date : 25.05.2018



On behalf of the Board of Directors  
for Dynavision Limited

R.P.AGRAWAL  
Director

# R.Subramanian and CompanyLLP

## CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### INDEPENDENT AUDITORS' REPORT

The Board of Directors  
Dynavision Limited  
Chennai - 600 034.

1. We have audited the accompanying statement of standalone financial results ("the Statement") of Dynavision Limited("the Company") for the year ended **31<sup>st</sup> March 2018**, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
  - gives a true and fair view in conformity with the IND AS Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2018.
5. The Statement includes the results for the quarter year ended 31<sup>st</sup> March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. The comparative financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2017 included in this Statement is based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by another firm of Chartered Accountants, expressing an unmodified opinion and has been restated to comply with Ind AS.



**R.SUBRAMANIAN AND COMPANY LLP**  
**Chartered Accountants**

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Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

Our report is not modified in respect of these matters.

**For R. SUBRAMANIAN AND COMPANY LLP**  
**CHARTERED ACCOUNTANTS**  
**(Firm Regn. No.004137S/S200041)**

*R. Prakash*

**R.PRAKASH**

**Partner**

**Membership No. 205869**

**Place: Chennai**

**Date: 25<sup>th</sup> May 2018**



FORM A

**Format of covering letter of the annual audit report to be filed with the stock exchanges**

1. Name of the Company : **DYNAVISION LIMITED**
2. Annual financial statements for the year ended : **31<sup>st</sup> March 2018**
3. Type of Audit observation : **Un-qualified**
4. Frequency of observation : **Not Applicable**
5. To be signed by:

For DYNAVISION LIMITED

  
R.P. AGRAWAL  
Director

**CFO / WHOLETIME DIRECTOR**

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Auditor of the Company

**M/s.R.SUBRAMANIAN AND COMPANY LLP**  
**Chartered Accountants**  
**FRN 004137S / S200041**  
**R.PRAKASH**  
**PARTNER**  
**M.No. 205869**

For R.SUBRAMANIAN AND COMPANY LLP  
CHARTERED ACCOUNTANTS



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Audit Committee Chairman

  
**N.GOVINDAN**  
**Chairman-Audit Committee**

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